

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

June 30, 2025

Assets

CASH IN BANK	\$	1,089,625.07
DRUG AWARENESS FUND		1,336.78
DUI FUND		4,553.09
VEHICLE FUND		12,594.67
E-CITATION FUND		690.72
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		18,451.57
HICKORY - CD		256,371.11
DUE FROM OTHER FUNDS		180,839.89
DUE FROM SEWER REVENUE		449,670.13
DUE FROM MFT		56,570.01
PREPAID EXPENSE		126,550.00
ACCOUNTS RECEIVABLE-STATE OF IL		219,602.19
ACCOUNTS RECEIVABLE-PROPERTY TAX		365,300.00
OTHER RECEIVABLES		<u>2,448.26</u>
 Total assets	 \$	 <u><u>2,812,696.43</u></u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	(318.58)
ACCRUED PAYROLL EXPENSE	34,559.00
PROPERTY TAX- DEFERRED REVENUE	365,300.00
 STATE INCOME TAX W/H	 (998.27)
OTHER PAYROLL W/H	14,498.48
DEFERRED REVENUE	-
DUE TO SEWER REVENUE FUND	437,121.31
DUE TO MFT	2,897.58
DUE TO BUSINESS DISTRICT	\$1,807.88
DUE TO OTHER FUNDS	90.27
DUE TO RT 66 TIF	<u>-</u>
 Total Liabilities	 854,957.67
 Fund Balance, Unrestricted	 <u>1,957,738.76</u>
 Total Fund Balance	 <u>1,957,738.76</u>
 Total liabilities and fund balance	 \$ <u><u>2,812,696.43</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the two months ended June 30, 2025

			HIDE
	Month	Year	YTD % to Budget
Revenues			
BUILDING PERMITS	2,365.00	3,040.00	
FINES - STATE/COUNTY	316.87	591.87	
FINES - LOCAL	-	500.00	
SALES TAX	82,697.64	142,695.61	
INCOME TAX	50,713.76	196,945.39	
CANNABIS TAX	685.14	1,261.00	
RENT INCOME - SRF	1,866.67	3,733.34	
PROPERTY TAX	-	63,884.39	
INTEREST INCOME	3,835.17	8,733.98	
LIQUOR LICENSE	3,300.00	3,350.00	
GAMING LICENSE	20,000.00	20,000.00	
GAMING TAX	6,620.75	15,985.22	
GRANT REVENUE	-	-	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	-	113.20	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	693.40	3,962.73	
DONATIONS	5,500.00	5,500.00	
LOAN/LEASE PROCEEDS	-	-	
PARK EXPENSE REVENUES	36,250.49	55,409.49	
INTERFUND REVENUE TRF	-	-	
Total revenues	<u>214,844.89</u>	<u>525,706.22</u>	
Emergency Management			
EQUIPMENT REPAIRS	-	-	0.0%
ESDA	-	-	0.0%
ELECTRONIC ALERT SYSTEM	-	-	0.0%
SALARIES	573.38	1,146.76	0.0%
PAYROLL TAXES	43.86	87.72	0.0%
COMPUTER	208.90	208.90	34.8%
TRAINING	-	-	0.0%
UNIFORMS	-	-	0.0%
MISCELLANEOUS	-	-	
COMMUNITY EVENTS	-	-	0.0%
Finance			
IMLRMA GENERAL INSURANCE	7,078.23	13,956.46	17.6%
AUDITING	-	-	0.0%
Police			
SALARIES	54,212.76	110,281.14	12.4%
EMPLOYEE INSURANCE HEALTH & LIFE	6,320.73	14,813.97	12.5%
PAYROLL TAXES	4,146.81	8,473.32	12.5%
SALARY DEFERRAL MATCH	-	-	0.0%
IMRF	-	8,915.55	
UNION PENSIONS	-	-	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the two months ended June 30, 2025

			HIDE
	Month	Year	YTD % to Budget
ANIMAL CONTROL	-	-	0.0%
TELECOMMUNICATIONS	1,707.98	7,719.73	15.7%
IT SUPPORT	139.75	226.00	0.0%
GASOLINE	2,868.14	6,275.44	15.8%
VEHICLE MAINTENANCE	1,656.32	7,145.72	29.8%
EQUIP REPAIRS & MAINT	-	392.28	0.0%
TRAINING	47.84	142.24	2.4%
AMMUNITION	21.90	39.88	0.6%
UNIFORMS	345.85	1,584.03	4.9%
CALENDAR FUND	-	-	0.0%
SUPPLIES	565.97	869.83	16.1%
UTILITIES	649.51	1,221.62	0.0%
CAPITAL OUTLAY	57,797.00	57,797.00	68.8%
BUILDING MAINTENANCE	397.39	397.39	6.4%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	4,880.25	9,760.50	0.0%
Public Works			
SALARIES	33,544.49	52,536.84	15.6%
EMPLOYEE INSURANCE HEALTH & LIFE	1,177.83	2,202.79	14.2%
PAYROLL TAXES	2,758.75	4,302.20	20.6%
SALARY DEFERRAL MATCH	-	-	0.0%
IMRF	-	1,127.67	
GAS AND OIL	358.52	784.45	10.1%
DIESEL FUEL	552.07	1,259.69	26.2%
EQUIPMENT MAINTENANCE & REPAIR	(75.57)	2,738.49	30.4%
TELEPHONE	167.82	353.63	9.8%
MISCELLANEOUS / SUPPLIES	581.40	2,520.09	7.5%
CAPITAL OUTLAY	-	-	0.0%
CLEAN UP DAY	-	-	0.0%
DEBT SERVICE	9,303.89	15,322.02	10.5%
Parks			
DIESEL FUEL	-	-	0.0%
PARK MAINTENANCE	13,485.28	15,952.15	44.3%
SUPPLIES	17,430.70	17,525.68	24.3%
UTILITIES	701.09	701.09	0.0%
CAPITAL OUTLAY	-	-	0.0%
PARK EVENTS EXPENSE	134,904.38	139,929.38	46.6%
Village Hall			
SALARIES	16,298.85	30,105.12	13.1%
EMPLOYEE INSURANCE HEALTH & LIFE	121.52	2,115.39	10.6%
PAYROLL TAXES	1,303.52	2,400.57	13.6%
SALARY DEFERRAL MATCH	-	-	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the two months ended June 30, 2025

			HIDE
	<u>Month</u>	<u>Year</u>	<u>YTD % to Budget</u>
IMRF	-	944.40	
TELECOMMUNICATIONS	443.18	708.50	13.1%
IT SUPPORT	1,495.00	1,635.00	21.0%
TRAINING AND TRAVEL	-	-	0.0%
PRINTING/COPIER	352.41	352.41	6.5%
DUES, FEES & PUBLICATIONS	3,051.73	9,885.51	27.5%
POSTAGE	-	-	0.0%
PUBLIC RELATIONS	18,205.00	21,422.50	71.4%
OFFICE SUPPLIES	293.36	418.19	11.6%
UTILITIES	2,024.58	4,295.27	17.9%
MISCELLANEOUS	397.16	397.16	0.0%
CAPITAL OUTLAY	3,282.03	5,143.43	19.0%
BUILDING MAINTENANCE	453.45	900.75	7.5%
RECYCLING PROGRAM	2,567.00	2,567.00	0.0%
COMMUNITY EVENTS	20,461.04	22,941.82	63.7%
WEB PAGE	205.50	1,471.17	49.0%
Miscellaneous			
CONTINGENCY	-	39,975.00	0.0%
GENERAL OBLIGATION BOND	-	29,877.80	0.0%
ENGINEERING	854.75	11,465.69	14.7%
LEGAL SERVICES	-	11,362.50	31.6%
Total expenditures	<u>430,378.30</u>	<u>709,111.83</u>	#DIV/0!
Excess of revenues over (under) expenditures	<u>(215,533.41)</u>	<u>(183,405.61)</u>	
Fund balance at beginning of period	2,173,272.17	2,141,144.37	
Prior Period Adjustment			
Fund balance at end of period	<u><u>\$ 1,957,738.76</u></u>	<u><u>\$ 1,957,738.76</u></u>	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

June 30, 2025

Assets

Current assets:

CASH IN BANK	37,272.50
CAPITAL RESERVE/DEPRECIATION FUND	206,880.80
ACCOUNTS RECEIVABLE	100,796.47
DUE FROM OTHER FUNDS	<u>437,121.31</u>

Total current assets	<u>782,071.08</u>
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Noncurrent assets:

TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	<u>587,032.48</u>
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Total noncurrent assets	<u>587,032.48</u>
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Total assets	<u><u>\$ 1,369,103.56</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	66,130.67
ACCRUED PAYROLL EXPENSE	6,145.00
COMPENSATED ABSENCES	10,029.52
DUE TO GENERAL FUND	449,670.13
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	<u>-</u>

Total liabilities	<u>531,975.32</u>
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Fund Balances

Invested in capital assets, net of related debt	587,032.48
Restricted for capital projects	206,880.80
Unrestricted	<u>43,214.96</u>

Total fund balances	<u>837,128.24</u>
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Total liabilities and fund balances	<u><u>\$ 1,369,103.56</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the two months ended June 30, 2025

	<u>Month</u>	<u>Year</u>
Operating Revenues		
SEWER REVENUE	\$ 73,182.84	\$ 149,229.70
Total revenues	<u>73,182.84</u>	<u>149,229.70</u>
Operating Expenses		
SALARIES	10,552.82	21,145.86
EMPLOYEE INSURANCE HEALTH	198.63	310.77
PAYROLL TAXES	807.30	1,617.97
SALARY DEFERRAL MATCH	-	-
IMRF	-	1,892.57
AUDITING	-	-
GAS AND OIL	358.52	784.41
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	3,733.34
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	44.64	305.58
MISCELLANEOUS	395.57	527.59
CAPITAL OUTLAY	25,312.22	25,312.22
CONTINGENCY	-	-
SANITARY DISTRICT	90,523.28	93,004.09
VILLAGE OF WILLIAMSVILLE	-	-
OUTSIDE SERVICES	2,800.00	2,800.00
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	<u>132,859.65</u>	<u>151,434.40</u>
Operating income (loss)	<u>(59,676.81)</u>	<u>(2,204.70)</u>
Non-Operating Revenues		
INTEREST INCOME	-	46.50
INTEREST INCOME - CAPITAL RESERVE FUND	420.84	827.30
Total nonoperating revenue (expense)	<u>420.84</u>	<u>873.80</u>
Change in fund balance	<u>(59,255.97)</u>	<u>(1,330.90)</u>
Total fund balance, beginning of period	896,384.21	838,459.14
Prior Period Adjustment		
Total fund balance, end of period	<u><u>\$ 837,128.24</u></u>	<u><u>\$ 837,128.24</u></u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

June 30, 2025

Assets

CASH IN BANK	\$	847,078.54
ACCOUNTS RECEIVABLE-STATE OF IL		16,806.73
DUE FROM OTHER FUNDS		<u>2,987.85</u>

Total assets	\$	<u><u>866,873.12</u></u>
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Liabilities and Fund Balance

ACCOUNTS PAYABLE	\$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		<u>56,570.01</u>

Total Liabilities		56,570.01
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Fund Balance, Unrestricted		<u>810,303.11</u>
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Total Fund Balance		<u>810,303.11</u>
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Total liabilities and fund balance	\$	<u><u>866,873.12</u></u>
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VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the two months ended June 30, 2025

	<u>Month</u>	<u>Year</u>
Revenues		
MFT ALLOTMENT	\$ 16,986.81	\$ 33,876.58
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	2,929.67	5,862.30
	<u>19,916.48</u>	<u>39,738.88</u>
Total revenues	<u>19,916.48</u>	<u>39,738.88</u>
Expenditures		
SNOW REMOVAL, PATCHING	-	260.28
ENGINEERING	-	3,016.00
COMMODITIES	-	-
OPERATING SUPPLIES	-	-
STREET LIGHTING	5,316.88	10,848.72
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	455.50	1,535.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
	<u>5,772.38</u>	<u>15,660.50</u>
Total expenditures	<u>5,772.38</u>	<u>15,660.50</u>
Excess of revenues over (under) expenditures	<u>14,144.10</u>	<u>24,078.38</u>
Total fund balance, beginning of period	796,159.01	786,224.73
Prior Period Adjustment		
	<u></u>	<u></u>
Total fund balance, end of period	<u>\$ 810,303.11</u>	<u>\$ 810,303.11</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

June 30, 2025

Assets

	<u>TIF 1</u>	<u>TIF 2</u>	<u>TIF 3</u>	<u>Total TIF</u>
CASH IN BANK	237,205.60	179,514.76	277,161.83	\$ 693,882.19
ECONOMIC INCENTIVE FUNDS	\$177,647.96	-	-	177,647.96
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 414,853.56</u>	<u>\$ 179,514.76</u>	<u>\$ 277,161.83</u>	<u>\$ 871,530.15</u>

Liabilities and Fund Balance

ACCOUNTS PAYABLE	1,997.09	-	-	\$ 1,997.09
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	143,442.31	-	-	143,442.31
DUE TO DEVELOPER	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	145,439.40	-	-	145,439.40
Restricted for Economic Development	269,414.16	179,514.76	277,161.83	726,090.75
Other Restrictions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>269,414.16</u>	<u>179,514.76</u>	<u>277,161.83</u>	<u>726,090.75</u>
Total liabilities and fund balance	<u>\$ 414,853.56</u>	<u>\$ 179,514.76</u>	<u>\$ 277,161.83</u>	<u>\$ 871,530.15</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the two months ended June 30, 2025

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	999.66	2,514.50	365.17	717.87	704.40	1,619.59	2,069.23	4,851.96
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	<u>999.66</u>	<u>2,514.50</u>	<u>365.17</u>	<u>717.87</u>	<u>704.40</u>	<u>1,619.59</u>	<u>2,069.23</u>	<u>4,851.96</u>
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.00	10.00	-	-	-	-	5.00	10.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	401,251.08	401,251.08	-	-	-	239,048.75	401,251.08	640,299.83
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	<u>401,256.08</u>	<u>401,261.08</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,048.75</u>	<u>401,256.08</u>	<u>640,309.83</u>
Excess of revenues over (under) expenditures	<u>(400,256.42)</u>	<u>(398,746.58)</u>	<u>365.17</u>	<u>717.87</u>	<u>704.40</u>	<u>(237,429.16)</u>	<u>(399,186.85)</u>	<u>(635,457.87)</u>
Fund balance at beginning of period	669,670.58	668,160.74	179,149.59	178,796.89	276,457.43	514,590.99	1,125,277.60	1,361,548.62
Prior Period Adjustment							-	-
Fund balance at end of period	<u>\$ 269,414.16</u>	<u>\$ 269,414.16</u>	<u>\$ 179,514.76</u>	<u>\$ 179,514.76</u>	<u>\$ 277,161.83</u>	<u>\$ 277,161.83</u>	<u>\$ 726,090.75</u>	<u>\$ 726,090.75</u>

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

June 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	\$0.00	\$10,081.00	\$7,695.69	\$321,029.97	\$156,958.23	\$289,871.97	\$29,568.59	\$ 815,205.45
DUE FROM OTHER FUNDS	-	-	1,807.88	-	-	-	-	1,807.88
Total Assets	<u>\$ -</u>	<u>\$ 10,081.00</u>	<u>\$ 9,503.57</u>	<u>\$ 321,029.97</u>	<u>\$ 156,958.23</u>	<u>\$ 289,871.97</u>	<u>\$ 29,568.59</u>	<u>\$ 817,013.33</u>
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	(\$0.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	37,397.58	-	-	37,397.58
Total Liabilities	(0.11)	-	-	-	37,397.58	-	-	37,397.47
Restricted Fund Balance	0.11	10,081.00	9,503.57	321,029.97	119,560.65	289,871.97	29,568.59	779,615.86
Total liabilities and fund balance	<u>\$ -</u>	<u>\$ 10,081.00</u>	<u>\$ 9,503.57</u>	<u>\$ 321,029.97</u>	<u>\$ 156,958.23</u>	<u>\$ 289,871.97</u>	<u>\$ 29,568.59</u>	<u>\$ 817,013.33</u>

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the two months ended June 30, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	\$0.00	\$0.00	\$9.64	\$1,603.52	\$0.00	\$712.99	\$73.98	\$ 2,400.13
SALES TAX	-	-	1,066.24	-	-	-	-	1,066.24
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>1,075.88</u>	<u>1,603.52</u>	<u>-</u>	<u>712.99</u>	<u>73.98</u>	<u>3,466.37</u>
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	\$0.00	\$72.38	-	-	479,453.29	-	-	479,525.67
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>72.38</u>	<u>-</u>	<u>-</u>	<u>479,453.29</u>	<u>-</u>	<u>-</u>	<u>479,525.67</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>(72.38)</u>	<u>1,075.88</u>	<u>1,603.52</u>	<u>(479,453.29)</u>	<u>712.99</u>	<u>73.98</u>	<u>(476,059.30)</u>
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	<u>\$ 0.11</u>	<u>\$ 10,081.00</u>	<u>\$ 9,503.57</u>	<u>\$ 321,029.97</u>	<u>\$ 119,560.65</u>	<u>\$ 289,871.97</u>	<u>\$ 29,568.59</u>	<u>\$ 779,615.86</u>